

**NOTICE OF PUBLIC DISPOSITION OF COLLATERAL**

NAME OF DEBTOR:

Jet Midwest Group, LLC (“JMG” or “Debtor”)  
1105 North Market Street,  
Wilmington Delaware 19801;  
  
9200 NW 112th St.  
Kansas City, MO 64153; and  
  
5901 W. Century Blvd. Suite 1410  
Los Angeles, CA 90045  
  
Attn: Karen Kraus  
E-mail: karen@jetmidwest.com

NAME OF SECURED PARTY:

F. Paul Ohadi Trust, dtd 12/15/99 (the “Trust”)  
4501 S. Western Blvd  
Chicago, IL 60609  
Attn: F. Paul Ohadi  
E-mail: jpjoon@mac.com

PLEASE TAKE NOTICE that the Trust will sell certain Collateral (as defined below) to the highest qualified bidder at a public auction (the “Disposition”) pursuant to N.Y. U.C.C. § 9-610 and § 9-613, as well as other applicable sections of the Uniform Commercial Code (the “UCC”) under New York law, and the provisions of the operative loan documents.

DISPOSITION: The Disposition will commence at the following date, time, and place:

Date: December 19, 2018

Time: 11:00 a.m. (Central Standard Time)

Place: Spencer Fane  
1000 Walnut Street  
Suite 1400  
Kansas City, MO 64106

Additional information regarding the Disposition can be found at <https://gtg.legal/public-notices/>. Please refer to this website for additional information regarding the Disposition, including information regarding bidding on the Collateral, as remote bidding options may be available on certain items of Collateral, as well as procedures to qualify to bid. Unless otherwise determined by KMW prior to the commencement of the Disposition, the Collateral will be sold in one lot; not individually.

COLLATERAL: The Collateral to be sold is certain collateral named in the: (A) Aircraft Security Agreement (as defined below), including certain of those engines identified in the Aircraft Security Agreement as more particularly detailed on **Schedule A** to this notice; and (B) JMG Security Agreement (defined below), including substantially all aircraft parts (the “Parts”) in the Debtor’s possession, which are detailed in more particularity in an inventory (the “Parts Inventory”) available at <https://gtg.legal/public-notices/>, or by contacting Erick Gjerdingen, Esq. *via* e-mail at [egjerdingen@gtg.legal](mailto:egjerdingen@gtg.legal), or by phone at 725-777-3000.

THE COLLATERAL LISTED ON SCHEDULE A AND IN THE PARTS INVENTORY IS AS OF NOVEMBER 20, 2018. HOWEVER, IN ANTICIPATION THAT THE DEBTOR MAY CONTINUE SALES OF CERTAIN COLLATERAL PRIOR TO THE DISPOSITION, SCHEDULE A AND THE PARTS INVENTORY ARE SUBJECT TO MODIFICATION TO THE EXTENT ANY OF THE COLLATERAL IS NO LONGER IN DEBTOR’S POSSESSION. THE TRUST WILL ENDEAVOR TO PROVIDE AN UPDATED PARTS INVENTORY FIVE (5) DAYS PRIOR TO THE DISPOSITION.

SECURITY AGREEMENTS: The Collateral is subject to the first-priority interests of the Trust pursuant to the following security agreements (the “Security Agreements”):

- A. That certain *Aircraft Mortgage and Security Agreement* dated August 14, 2015 between JMG, as Mortgagor, and the Trust, as Nominee and Authorized Collateral Agent, and as Secured Party, acting for the benefit of the Trust, 555 International, Inc., and Farshid Limited Partnership (the “Lenders”) together with the *Aircraft Mortgage and Security Agreement Supplement No. 1* of the same date (collectively, the “Aircraft Security Agreement”) filed with the Federal Aviation Administration Civil Aviation Registry on September 1, 2015 as Conveyance No. JD009337, which identified 3 airframes and 33 engines, of which only those items detailed on **Schedule A** will be subject to the Disposition.
- B. That certain *Security Agreement* dated August 14, 2015 (the “JMG Security Agreement”) between JMG, as Grantor, and the Trust, as Secured Party and collateral agent, and the Lenders, granting an interest in “substantially all tangible and intangible assets (including but not limited to, inventory, accounts receivable, plant, machinery, equipment, fixtures, leasehold interests, intellectual property, contracts, license rights and other intangibles, investment property, deposit and security accounts and cash) of the Grantor.” The UCC-1 Financing Statement with regard to the JMG Security Agreement was recorded with the Delaware Department of State on September 3, 2015, Initial Filing No. 2015 3885398, identifying the collateral as:

All machinery, equipment, aircraft parts, furniture, furnishings, tools, tooling, fixtures, and accessories, and all inventory, accounts receivable, instruments, contract rights and other rights to receive the payment of money, patents, chattel paper, licenses, leases and general intangibles, including all trade names and trade styles and all additions, accessions, modifications, Improvements, replacements and substitutions thereto and therefor, whether now

owned or hereafter acquired or arising, and the proceeds, products and income of any of the foregoing, including insurance proceeds.

- C. That certain *First Amendment to Security Agreement* dated February 23, 2018 (the "Amended Security Agreement") between JMG, as Debtor, and the Trust, as Nominee and Authorized Collateral Agent for the Lenders, under which JMG reaffirmed the JMG Security Agreement.

ADDITIONAL INFORMATION: Additional information regarding the sale is available by visiting <https://gtg.legal/public-notices/> or by contacting Erick Gjerdingen, Esq. *via* e-mail at [egjerdingen@gtg.legal](mailto:egjerdingen@gtg.legal), or by phone at 725-777-3000.

THE SALES ARE "AS IS," "WHERE IS," WITHOUT ANY REPRESENTATION OR WARRANTY OF ANY KIND, INCLUDING, BUT NOT LIMITED TO, THE COLLATERAL LISTED ON SCHEDULE A AND THE PARTS INVENTORY. PLEASE CONTACT GARMAN TURNER GORDON LLP REGARDING PROCEDURES FOR INSPECTING THE COLLATERAL, WHICH INSPECTION MAY BE CONTINGENT ON PROVING QUALIFICATIONS TO BID AT A REQUISITE AMOUNT.

Debtor is entitled to an accounting of the unpaid indebtedness secured by the Collateral subject to the Disposition. Debtor may contact Erick Gjerdingen, Esq. *via* e-mail at [egjerdingen@gtg.legal](mailto:egjerdingen@gtg.legal), or by phone at 725-777-3000 to request such accounting. The cost for such accounting will be prevailing market rates of the Trust's professionals.

SHOULD YOU HAVE ADDITIONAL QUESTIONS REGARDING THE DISPOSITION, YOU SHOULD PROMPTLY REQUEST SUCH ADDITIONAL INFORMATION, AND SHOULD LIKEWISE SEEK THE ADVICE OF LEGAL COUNSEL IF YOU BELIEVE YOUR RIGHTS OR INTERESTS MAY BE AFFECTED BY THE DISPOSITION.

Authenticated by:

**F. Paul Ohadi Trust, dtd 12/15/1999**, as Secured Party and Collateral Agent for the Lenders



By: \_\_\_\_\_  
Name: F. Paul Ohadi  
Title: Trustee

## **Schedule A**

Pratt & Whitney JT9D-7R4D engines with MSNs 70936, 709650, 709660, and 709672.

JMG's inventory of parts for sale, consisting of approximately 83,500 items as of the date of the notice, an updated list of which will be made available electronically as detailed in the notice due to the list's voluminous nature.